

HAYDEN URBAN RENEWAL AGENCY
8930 North Government Way
Hayden, ID 83854
208-664-6942
www.haydenurbanrenewalagency.com

Regular Meeting
City Hall
City Council Chambers

August 19, 2024
3:00 p.m.

CALL TO ORDER
ROLL CALL OF BOARD MEMBERS
PLEDGE OF ALLEGIANCE
ADDITIONS OR CORRECTIONS TO THE AGENDA
CALL FOR CONFLICTS OF INTEREST
VISITOR/PUBLIC COMMENTS

CONSENT CALENDAR (ALL ITEMS ON THE CONSENT CALENDAR ARE ACTION ITEMS)

1. Minutes from the regular meeting July 8, 2024
2. Bills
3. Financial Reports

NEW BUSINESS

1. FY23 Audit Presentation by Alpine Summit CPA (Action Item)
2. Resolution 24-02 Declaration of Surplus Personal Property (Action Item)

REPORTS AND OTHER NON-ACTION ITEM DISCUSSION

1. Executive Director's Report

NEXT MEETING

September 9, 2024 – Regular Meeting

ADJOURNMENT (Action Item)

Live Stream: <https://www.youtube.com/@HURA-cg3du>

Consent

HAYDEN URBAN RENEWAL AGENCY
8930 North Government Way
Hayden, ID 83854
www.haydenurbanrenewalagency.com

City Hall
City Council Chambers
Regular Meeting
July 8, 2024
3:00 p.m.

MINUTES

CALL TO ORDER

Ms. Mitchell called the meeting to order at 3:00 p.m.

ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Present
Steve Meyer	Present at 3:03 (via go to meeting)
Colin Meehan	Absent
Randy McIntire	Present
Michael Thayer	Present
Matt Roetter	Present
Joy Richards	Present

STAFF PRESENT

Pete Bredeson, Board Attorney (via go to meeting)
Melissa Cleveland, Executive Director
Lindsay Spencer, Clerk

PLEDGE OF ALLEGIANCE

Ms. Richards led the pledge of allegiance.

ADDITIONS OR CORRECTIONS TO THE AGENDA

No additions or corrections to the agenda.

CALL FOR CONFLICTS OF INTEREST

No conflicts were reported.

VISITOR/PUBLIC COMMENT

No visitors or public comment.

CONSENT CALENDAR (Action Items)

1. Minutes
2. Bills
3. Financial Reports

Ms. Richards moved to approve the Consent Calendar. Mr. Roetter seconded the motion.

All members present voted to affirm. The motion passed.

PUBLIC HEARING CONTINUING BUSINESS

1. Budget Hearing

Ms. Cleveland presented the FY2025 budget with a presentation. FY24 highlights, started with almost \$5.5 million, expected revenue \$1.24 million, expenses \$4.06 million. Almost \$3 million

expected to be City reimbursements. Carry forward to FY2025 expected to be \$2.68 million. Ms. Cleveland summarized some of HURA's impact on City requested facility upgrades, public infrastructure, public art and in FY24 HURA partially funding Crofoot Park expansion, Ramsey Road Sewer project, Ramsey Road LHTAC project and the Come Together Bench program. FY23 is be audited, FY24 what was budgeted, and FY25 what is being proposed. Total revenues including carryover is \$3.76 million. Expenses \$3.76 million, including \$1.5 million as a place holder for potential reimbursement requests. Budge looking forward it is anticipated approximately \$2.67 million at the end of this physical year and between \$6.5 and \$7.5 million to be available for infrastructure, property purchase or other capital expenses through 2029.

There was no Public Comment.

Public hearing was closed at 3:13 p.m.

NEW BUSINESS

1. Resolution 24-01 Establishing FY25 Budget (Action Item)

Mr. Thayer moved to adopt Resolution 24-01 establishing FY25 Budget. Mr. McIntire seconded the motion. Mr. Roetter stated that property taxes being collected by the County Treasurer has held back penalties and interest on late tax payments. In the past HURA has received money owed, but the County Treasurer is now keeping it.

ROLL CALL OF BOARD MEMBERS

Ronda Mitchell	Yes
Steve Meyer	Yes
Randy McIntire	Yes
Michael Thayer	Yes
Matt Roetter	Yes
Joy Richards	Yes

The motion was approved by majority roll call vote.

REPORTS

1. Executive Director's Report

Ms. Cleveland presented a memo. Nothing new on OPA's. The Owl Café have been working with Auction Depot, August we should be able to the declaration of personal property, hold the auction mid-august.

HURA Boundary Expansion. Lisa Ailport, City Administrator, briefed on meet with City Attorney and The Mett's Group to move forward with the study for expansion or new district and in the coming months will sit down to identify projects that potentially could come before HURA.

Maintenance list for the rental has been completed by the property management company.

Audit is ongoing and will be presented in the August meeting.

The RFQ package has not been started, we expect to have something in the next coming months.

HURA will be reporting to City Council on July 23rd, Ms. Mitchell will be attending.

NEXT REGULAR MEETING

August 12, 2024

ADJOURNMENT (Action Item)

Mr. Roetter motioned to adjourn the meeting. Mr. Thayer seconded the motion.

All members present voted to affirm. The motion passed.

The meeting adjourned at 3:26 p.m.



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 Fax: 208.665.5990
 http://www.bankcda.com



HAYDEN URBAN REN AGENCY HURA
 8930 N GOVERNMENT WAY
 HAYDEN ID 83835-9214



Member
FDIC

FINANCIAL SERVICES STATEMENT

Statement Date: **06/28/2024**

Account No.: **27000934** Page: **1**

REGULAR BUSINESS SUMMARY

Type: **REG** Status: **Active**

Category	Number	Amount
Balance Forward From 05/31/24		5,000.00
Deposits	1	1,605.40+
Debits	6	1,897,142.80
Automatic Withdrawals	2	1,935,512.36
Automatic Deposits	6	3,831,049.76+
Ending Balance On 06/28/24		5,000.00
Average Balance (Ledger)	5,000.00+	

ALL CREDIT ACTIVITY

Date	Type	Amount	Date	Type	Amount	Date	Type	Amount
06/28/24	Deposit	1,605.40						

Date	Description	Amount
06/10/24	KOOTENAI COUNTY PAY INV	50,470.71
06/10/24	STATE TREASURER MIXED	1,883,436.25
06/17/24	MCMG TFR FROM 000024001109	1,886,542.23
06/18/24	MCMG TFR FROM 000024001109	1,068.43
06/20/24	MCMG TFR FROM 000024001109	9,232.14
06/21/24	MCMG TFR FROM 000024001109	300.00

ELECTRONIC DEBITS

Date	Description	Amount
06/10/24	MCMG TFR TO 000024001109	1,933,906.96
06/28/24	MCMG TFR TO 000024001109	1,605.40

CHECKS AND OTHER DEBITS

* indicates a gap in the check numbers

Date	Check #	Amount	Date	Check #	Amount	Date	Check #	Amount
06/18/24	1777	1,068.43	06/21/24	1779	300.00	06/20/24	1781	9,232.14
06/17/24	1778	1,885,854.03	06/17/24	1780	288.20	06/17/24	1782	400.00

Continued

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Member
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FINANCIAL SERVICES STATEMENT

Statement Date: **06/28/2024**

Account No.: **27000934** Page: **2**

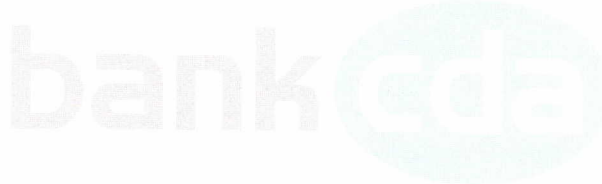
DAILY BALANCE SUMMARY

Beginning Ledger Balance on 05/31/24 was 5,000.00

Date	Balance	Date	Balance	Date	Balance
06/10/24	5,000.00	06/18/24	5,000.00	06/21/24	5,000.00
06/17/24	5,000.00	06/20/24	5,000.00	06/28/24	5,000.00

This Statement Cycle Reflects 28 Days

Direct Inquiries About Electronic Entries To:
 Phone: (208) 665-5999



Continued

2/129/2



HAYDEN URBAN REN AGENCY HURA
 Account No. : 27000934
 Stmt. Date : 06/28/2024

Bank : 017
 Images : 7
 Page : 3

IMAGE STATEMENT

DATE: 06/28/24
 HAYDEN URBAN RENEWAL AGENCY
 8930 NORTH GOVERNMENT WAY
 HAYDEN, ID 83835

CURRENCY	AMOUNT	DESCRIPTION
CASH	550.00	
CHECKS	1605.40	
TOTAL CASH	2155.40	
TOTAL DEBIT	550.00	
TOTAL CREDIT	1605.40	
TOTAL	\$ 1605.40	

bankcda
 001776 06/07/2024
 PAY: ***ONE THOUSAND SIXTY-EIGHT AND 43/100 DOLLARS***
 AVONDALE IRRIGATION DISTRICT
 PO BOX 81
 HAYDEN, ID 83835
 1725, 2651, 4611
 001777 06/18/2024 SEQ: 80100320

AMT: 1,605.40 STS: Deposit
 CHK: DATE: 06/28/2024 SEQ: 20900210

HAYDEN URBAN RENEWAL AGENCY
 8930 NORTH GOVERNMENT WAY
 HAYDEN, ID 83835

06/07/2024
 \$1,068.43

PAY: ***ONE THOUSAND SIXTY-EIGHT AND 43/100 DOLLARS***
 AVONDALE IRRIGATION DISTRICT
 PO BOX 81
 HAYDEN, ID 83835
 1725, 2651, 4611
 001777 06/18/2024 SEQ: 80100320

AMT: 1,068.43 STS: Paid
 CHK: 1777 DATE: 06/18/2024 SEQ: 80100320

HAYDEN URBAN RENEWAL AGENCY
 8930 NORTH GOVERNMENT WAY
 HAYDEN, ID 83835

06/07/2024
 \$1,885,854.03

PAY: ***1885,854 AND 3/100 DOLLARS***
 CITY OF HAYDEN
 8930 N GOVERNMENT WAY
 HAYDEN, ID 83835
 001778 06/17/2024 SEQ: 80200920

AMT: 1,885,854.03 STS: Paid
 CHK: 1778 DATE: 06/17/2024 SEQ: 80200920

HAYDEN URBAN RENEWAL AGENCY
 8930 NORTH GOVERNMENT WAY
 HAYDEN, ID 83835

06/07/2024
 \$300.00

PAY: ***THREE HUNDRED AND NO/100 DOLLARS***
 BREDESON LAW GROUP
 1877 E MILES AVE, STE 202
 HAYDEN LAKE, ID 83835
 001779 06/21/2024 SEQ: 80001270

AMT: 300.00 STS: Paid
 CHK: 1779 DATE: 06/21/2024 SEQ: 80001270

HAYDEN URBAN RENEWAL AGENCY
 8930 NORTH GOVERNMENT WAY
 HAYDEN, ID 83835

06/07/2024
 \$288.20

PAY: ***TWO HUNDRED EIGHTY-EIGHT AND 20/100 DOLLARS***
 AVISTA
 1411 E MISSION AVE
 SPOKANE, WA 99252-0001
 001780 06/17/2024 SEQ: 80001490

AMT: 288.20 STS: Paid
 CHK: 1780 DATE: 06/17/2024 SEQ: 80001490

HAYDEN URBAN RENEWAL AGENCY
 8930 NORTH GOVERNMENT WAY
 HAYDEN, ID 83835

06/07/2024
 \$9,232.14

PAY: ***NINE THOUSAND TWO HUNDRED THIRTY-TWO AND 14/100 DOLLARS***
 WELCH COMER & ASSOCIATES INC.
 330 E LAKESIDE AVENUE, SUITE 101
 COEUR D'ALENE, ID 83814
 001781 06/20/2024 SEQ: 80202790

AMT: 9,232.14 STS: Paid
 CHK: 1781 DATE: 06/20/2024 SEQ: 80202790

HAYDEN URBAN RENEWAL AGENCY
 8930 NORTH GOVERNMENT WAY
 HAYDEN, ID 83835

06/07/2024
 \$400.00

PAY: ***FOUR HUNDRED AND NO/100 DOLLARS***
 KNOCK LLC
 1638 NESQUALLY AVE
 POST FALLS, ID 83854
 001782 06/17/2024 SEQ: 20900110

AMT: 400.00 STS: Paid
 CHK: 1782 DATE: 06/17/2024 SEQ: 20900110

08/12/2024 09:45 AM
User: apowers
DB: Hayden

BANK RECONCILIATION FOR CITY OF HAYDEN
Bank 301 (HURA CHECKING)
FROM 06/01/2024 TO 06/30/2024
Reconciliation Record ID: 1209

Beginning GL Balance:	55,470.71
Less: Cash Disbursements	(1,897,142.80)
Add: Journal Entries/Other	<u>2,146,240.46</u>

Ending GL Balance: 304,568.37

Ending Bank Balance:	5,000.00
Add: Miscellaneous Transactions	299,568.37
Add: Deposits in Transit	0.00
Less: Outstanding Checks	

Total - 0 Outstanding Checks:	
Adjusted Bank Balance	304,568.37
Unreconciled Difference:	0.00

REVIEWED BY: _____

DATE: _____

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 300 HAYDEN URBAN RENEWAL AGENCY							
06/01/2024			300-102-11312 HURA BANKCDA CHECKING #0934		BEG. BALANCE		55,470.71
06/07/2024	CD	CHK	SUMMARY CD 06/07/2024			1,897,142.80	(1,841,672.09)
06/10/2024	GJ	JE	HURA TRANSFER LGIP #3354 TO BANKCDA	2681	1,883,436.25		41,764.16
06/28/2024	GJ	JE	HURA DEPOSIT CASH BANKCDA FOR RENTAL	2714	1,605.40		43,369.56
06/30/2024	GJ	JE	HURA RECRD MONTHLY BANK ACTIVITY	2754		1,935,512.36	(1,892,142.80)
06/30/2024	GJ	JE	HURA RECRD MONTHLY BANK ACTIVITY	2754	1,897,142.80		5,000.00
06/30/2024	GJ	JE	HURA KOOTENAI COUNTY TAX RECEIPT JUNI	2756	299,568.37		304,568.37
06/30/2024			300-102-11312	END BALANCE	4,081,752.82	3,832,655.16	304,568.37
GRAND TOTALS:					4,081,752.82	3,832,655.16	304,568.37



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HAYDEN URBAN REN AGENCY HURA
 8930 N GOVERNMENT WAY
 HAYDEN ID 83835-9214



Member
FDIC

FINANCIAL SERVICES STATEMENT

Statement Date: **06/28/2024**

Account No.: **24001109** Page: **1**

FIRST RATE BUSINESS MMDA SUMMARY

Type: REG Status: Active

Category	Number	Amount
Balance Forward From 05/31/24		258,706.55
Debits		0.00
Automatic Withdrawals	4	1,897,142.80
Automatic Deposits	2	1,935,512.36+
Interest Added This Statement		659.57+
Ending Balance On 06/28/24		297,735.68
Annual Percentage Yield Earned	1.14 %	
Interest Paid This Year	3,341.03	
Interest Paid Last Year	3,719.85	
Average Balance (Collected)	759,066.86+	

ALL CREDIT ACTIVITY

Date	Description	Amount
06/10/24	MCMG TFR FROM 000027000934	1,933,906.96
06/28/24	INTEREST PAID	659.57
06/28/24	MCMG TFR FROM 000027000934	1,605.40

ELECTRONIC DEBITS

Date	Description	Amount
06/17/24	MCMG TFR TO 000027000934	1,886,542.23
06/18/24	MCMG TFR TO 000027000934	1,068.43
06/20/24	MCMG TFR TO 000027000934	9,232.14
06/21/24	MCMG TFR TO 000027000934	300.00

DAILY BALANCE SUMMARY

Beginning Ledger Balance on 05/31/24 was 258,706.55

Date	Balance	Date	Balance	Date	Balance
06/10/24	2,192,613.51	06/18/24	305,002.85	06/21/24	295,470.71
06/17/24	306,071.28	06/20/24	295,770.71	06/28/24	297,735.68

Continued

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FINANCIAL SERVICES STATEMENT

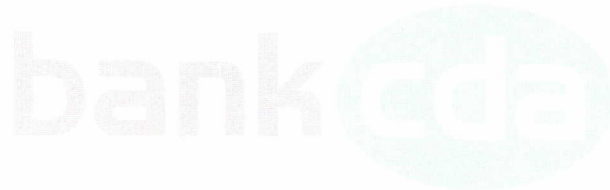
Statement Date: **06/28/2024**

Account No.: **24001109** Page: **2**

This Statement Cycle Reflects 28 Days

**The Interest Earned And The Annual Percentage Yield Earned
Are Based On The Period 06/01/2024 Through 06/28/2024**

Direct Inquiries About Electronic Entries To:
Phone: (208) 665-5999



End Statement 2/116/2E

08/12/2024 09:50 AM
User: apowers
DB: Hayden

BANK RECONCILIATION FOR CITY OF HAYDEN
Bank 302 (HURA SAVINGS)
FROM 06/01/2024 TO 06/30/2024
Reconciliation Record ID: 1210

Beginning GL Balance:	258,706.55
Add: Journal Entries/Other	<u>39,029.13</u>
Ending GL Balance:	297,735.68
Ending Bank Balance:	297,735.68
Add: Deposits in Transit	0.00
Less: Outstanding Checks	
Total - 0 Outstanding Checks:	
Adjusted Bank Balance	297,735.68
Unreconciled Difference:	0.00

REVIEWED BY: _____

DATE: _____

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 300 HAYDEN URBAN RENEWAL AGENCY							
06/01/2024			300-103-11313 HURA BANKCDA SAVINGS #1109		BEG. BALANCE		258,706.55
06/30/2024	GJ	JE	HURA RECRD MONTHLY BANK ACTIVITY	2754	1,935,512.36		2,194,218.91
06/30/2024	GJ	JE	HURA RECRD MONTHLY BANK ACTIVITY	2754		1,897,142.80	297,076.11
06/30/2024	GJ	JE	HURA RECRD MONTHLY BANK ACTIVITY	2754	659.57		297,735.68
06/30/2024			300-103-11313	END BALANCE	1,936,171.93	1,897,142.80	297,735.68
GRAND TOTALS:					1,936,171.93	1,897,142.80	297,735.68



OFFICE OF THE IDAHO STATE TREASURER

Julie A. Ellsworth, State Treasurer

LGIP Monthly Statement

Hayden Urban Renewal Agency

N/A
8930 N. Government Way
Hayden, Idaho 83835

Statement Period

6/1/2024 through 6/30/2024

Summary

Beginning Balance	\$4,266,788.81	Fund Number	3354
Contributions	\$19,533.29	Distribution Yield	5.2115%
Withdrawals	(\$1,883,436.25)	June Accrued Interest	\$12,712.83
Ending Balance	\$2,402,885.85	Average Daily Balance	\$2,967,916.73

Detail

Date	Activity	Status	Type	Amount	Balance
06/01/2024	Beginning Balance				\$4,266,788.81
06/01/2024	Contribution	Processed	May Reinvestment	\$19,533.29	\$4,286,322.10
06/10/2024	Withdrawal	Processed	ACH	(\$1,883,436.25)	\$2,402,885.85
06/30/2024	Ending Balance				\$2,402,885.85

Although every effort is made by the Idaho State Treasurer's Office to supply current and accurate information on this monthly statement, it is the responsibility of your agency to verify the enclosed information and report any discrepancies to the Fund Administrator. Please review your statement and report discrepancies within thirty days of the date of this statement.

An investment in the LGIP is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the LGIP seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the LGIP.

08/12/2024 09:54 AM
User: apowers
DB: Hayden

BANK RECONCILIATION FOR CITY OF HAYDEN
Bank 303 (HURA LGIP)
FROM 06/01/2024 TO 06/30/2024
Reconciliation Record ID: 1211

Beginning GL Balance:	4,286,322.10
Less: Journal Entries/Other	<u>(1,870,723.42)</u>
Ending GL Balance:	2,415,598.68
Ending Bank Balance:	2,402,885.85
Add: Miscellaneous Transactions	12,712.83
Add: Deposits in Transit	0.00
Less: Outstanding Checks	
Total - 0 Outstanding Checks:	
Adjusted Bank Balance	2,415,598.68
Unreconciled Difference:	0.00

REVIEWED BY: _____

DATE: _____

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
Fund 300 HAYDEN URBAN RENEWAL AGENCY							
06/01/2024			300-103-11328 HURA LGIP #3354		BEG. BALANCE		4,286,322.10
06/10/2024	GJ	JE	HURA TRANSFER LGIP #3354 TO BANKCDA	2681		1,883,436.25	2,402,885.85
06/30/2024	GJ	JE	HURA RECORD LGIP INTEREST	2755	12,712.83		2,415,598.68
06/30/2024			300-103-11328	END BALANCE	12,712.83	1,883,436.25	2,415,598.68
GRAND TOTALS:					12,712.83	1,883,436.25	2,415,598.68

PERIOD ENDING 06/30/2024

HURA TRIAL BALANCE

GL NUMBER	DESCRIPTION	END BALANCE 06/30/2024 NORMAL (ABNORMAL)
Fund 300 - HAYDEN URBAN RENEWAL AGENCY		
Assets		
300-102-11312	HURA BANKCDA CHECKING #0934	304,568.37
300-103-11313	HURA BANKCDA SAVINGS #1109	297,735.68
300-103-11316	LGIP FMV ADJUSTMENTS (AUDIT)	9,369.00
300-103-11328	HURA LGIP #3354	2,415,598.68
300-105-11500	HURA PROPERTY TAXES RECEIVABLE	5,180.00
300-115-11502	HURA OTHER ACCTS RECEIVABLE	0.00
300-115-11513	HURA RECEIVABLE FROM CITY OF HAYDEN	0.00
300-130-11401	DUE FROM OTHER FUNDS	0.00
300-150-11591	HURA ICRMP PREPAID LIABILITY INS	0.00
300-150-11594	HURA DEPOSIT ON PROPERTY AQUISITION	0.00
300-160-11601	LAND	741,208.07
TOTAL ASSETS		3,773,659.80
Liabilities		
300-200-21402	HURA PAYABLE TO CITY OF HAYDEN	967.52
300-200-21403	HURA DEFERRED PROPERTY TAXES	5,146.00
300-200-21404	HURA INB NOTE	0.00
300-200-21405	HURA DEPOSIT ON SALE OF LAND	0.00
300-202-21101	HURA ACCOUNTS PAYABLE	0.00
300-202-21102	RETAINAGE PAYABLE	0.00
300-250-24999	SUSPENSE	0.00
TOTAL LIABILITIES		6,113.52
Fund Equity		
300-250-24100	FUND BALANCE RESTRICTED	5,453,166.98
300-250-24104	HURA FUND BALANCE ASSIGNED ARTS	42,716.00
300-250-24105	HURA INVESTED IN CAPITAL ASSETS	741,208.00
TOTAL FUND EQUITY		6,237,090.98
Revenues		
300-212-49550	HURA FUND BALANCE CARRYOVER	0.00
300-311-41110	PROPERTY TAXES CURRENT	1,040,420.19
300-311-41111	PROPERTY TAXES DELINQUENT	2,131.27
300-311-41112	PROPERTY TAXES PENALTIES & INTEREST	0.00
300-311-41113	PERSONAL PTAX EXEMPTION REPL	18,935.96
300-361-46111	INTEREST REVENUES	189,676.12
300-390-47006	PROCEEDS FROM SALE OF LAND	0.00
300-390-47008	HURA PUBLIC PARKING LOT LEASE	100.00
300-390-47009	HURA 58 E ORCHARD RENTAL	14,970.00
300-390-47010	HURA REIMBURSEMENTS FROM CITY OF HAYD	0.00
TOTAL REVENUES		1,266,233.54
Expenditures		
300-241-53101	AUDIT	5,750.00
300-241-53102	LEGAL/PROFESSIONAL SERVICES	6,700.00
300-241-53409	VIDEO RECORDING	3,000.00
300-241-54100	HURA UTILITIES	3,531.26
300-241-55201	ICRMP INSURANCE PREMIUM	0.00
300-241-55301	REAL PROPERTY ASSESSMENTS	193.22
300-241-55401	ADVERTISING, PUBLISHING, RECORDING	41.88
300-241-55701	DUES, MEMBERSHIPS & SUBSCRIPTIONS	2,411.25
300-241-55801	TRAVEL, MEETINGS, TRAINING	1,290.00
300-241-55901	HURA BANKING FEES & CHARGES	67.00
300-241-56101	OFFICE SUPPLIES	74.28
300-248-53203	STUDY/PROJECT PROFESSIONAL SERVICES	0.00
300-248-53204	HURA CITY STAFF SUPPORT	4,188.29
300-248-53205	HURA EXECUTIVE DIRECTOR CONTRACT	47,777.10
300-248-54346	PROPERTY MGMT FEES - 58 E ORCHARD AVE	1,197.60
300-899-58004	HURA ARTS	0.00
300-899-59251	RAMSEY RD EX WYOMING/LANCASTER ROAD PI	1,760,000.00
300-899-59836	COME TOGETHER BENCH PROGRAM	19,528.00
300-899-59901	HURA INFRASTRUCTURE PROJECTS	0.00
300-899-59902	PROPERTY ACQUISITION	881,309.93
300-899-59905	HURA PROP IMPR 9627/9667 N GOVT	0.00
300-899-59906	HURA PROP IMPR 47 W HAYDEN AVE	0.00
300-899-59907	HURA HAYDEN AVE/FINAL DSGN & CONST	0.00
300-899-59908	HURA H-6 BASIN PROMISSORY NOTE	41,940.14

PERIOD ENDING 06/30/2024

HURA TRIAL BALANCE

GL NUMBER	DESCRIPTION	END BALANCE 06/30/2024 NORMAL (ABNORMAL)
Fund 300 - HAYDEN URBAN RENEWAL AGENCY		
Expenditures		
300-899-59909	HURA PROP IMPR 58 E ORCHARD AVE	385.00
300-899-59910	HURA GOVT WAY/MILES INTERSECTION IMPRO	0.00
300-899-59911	HURA GOVERNMENT WAY TRAFFIC STUDY	0.00
300-899-59912	HURA CHUBBS LLC PROMISSORY NOTE	7,142.40
300-899-59913	HURA SEWER RAMSEY RD DESIGN PHASE 3	26,268.11
300-899-59914	HURA RAMSEY RD SEWER PHASE 3 CONSTRUCTI	277,301.00
300-899-59915	HURA CITY HALL REMODEL	0.00
300-899-59916	HURA CROFFOOT PARK EXPANSION	645,681.78
300-899-59917	MARKETPLACE AT MILES PROMISSORY NOTE	0.00
300-900-59550	HURA FUND BALANCE CARRYFORWARD	0.00
TOTAL EXPENDITURES		3,735,778.24
Total Fund 300 - HAYDEN URBAN RENEWAL AGENCY		
TOTAL ASSETS		3,773,659.80
BEG. FUND BALANCE		6,237,090.98
+ NET OF REVENUES & EXPENDITURES		(2,469,544.70)
= ENDING FUND BALANCE		3,767,546.28
+ LIABILITIES		6,113.52
= TOTAL LIABILITIES AND FUND BALANCE		3,773,659.80

PERIOD ENDING 06/30/2024

HURA REVENUE & EXPENSE REPORT

GL NUMBER	DESCRIPTION	YTD BALANCE		AVAILABLE		% BGDG USED
		NORMAL	(ABNORMAL)	2023-24 AMENDED BUDGET NORMAL	BALANCE (ABNORMAL)	
Fund 300 - HAYDEN URBAN RENEWAL AGENCY						
Revenues						
Dept 212 - FUND BALANCE CARRYOVER						
300-212-49550	HURA FUND BALANCE CARRYOVER	0.00	4,573,656.00	4,573,656.00	0.00	
Total Dept 212 - FUND BALANCE CARRYOVER		0.00	4,573,656.00	4,573,656.00	0.00	
Dept 311 - REAL PROPERTY TAXES						
300-311-41110	PROPERTY TAXES CURRENT	1,040,420.19	939,000.00	(101,420.19)	110.80	
300-311-41111	PROPERTY TAXES DELINQUENT	2,131.27	0.00	(2,131.27)	100.00	
300-311-41112	PROPERTY TAXES PENALTIES & INTEREST	0.00	0.00	0.00	0.00	
300-311-41113	PERSONAL PTAX EXEMPTION REPL	18,935.96	0.00	(18,935.96)	100.00	
Total Dept 311 - REAL PROPERTY TAXES		1,061,487.42	939,000.00	(122,487.42)	113.04	
Dept 361 - INTEREST REVENUES						
300-361-46111	INTEREST REVENUES	189,676.12	40,000.00	(149,676.12)	474.19	
Total Dept 361 - INTEREST REVENUES		189,676.12	40,000.00	(149,676.12)	474.19	
Dept 390 - OTHER FINANCING SOURCES						
300-390-47006	PROCEEDS FROM SALE OF LAND	0.00	0.00	0.00	0.00	
300-390-47008	HURA PUBLIC PARKING LOT LEASE	100.00	100.00	0.00	100.00	
300-390-47009	HURA 58 E ORCHARD RENTAL	14,970.00	17,940.00	2,970.00	83.44	
300-390-47010	HURA REIMBURSEMENTS FROM CITY OF HAYDEN	0.00	0.00	0.00	0.00	
Total Dept 390 - OTHER FINANCING SOURCES		15,070.00	18,040.00	2,970.00	83.54	
TOTAL REVENUES		1,266,233.54	5,570,696.00	4,304,462.46	22.73	
Expenditures						
Dept 241 - OPERATING & ADMINISTRATIVE						
300-241-53101	AUDIT	5,750.00	5,000.00	(750.00)	115.00	
300-241-53102	LEGAL/PROFESSIONAL SERVICES	6,700.00	15,000.00	8,300.00	44.67	
300-241-53409	VIDEO RECORDING	3,000.00	3,600.00	600.00	83.33	
300-241-54100	HURA UTILITIES	3,531.26	2,500.00	(1,031.26)	141.25	
300-241-55201	ICRMP INSURANCE PREMIUM	0.00	2,032.00	2,032.00	0.00	
300-241-55301	REAL PROPERTY ASSESSMENTS	193.22	4,000.00	3,806.78	4.83	
300-241-55401	ADVERTISING, PUBLISHING, RECORDING	41.88	400.00	358.12	10.47	
300-241-55701	DUES, MEMBERSHIPS & SUBSCRIPTIONS	2,411.25	3,000.00	588.75	80.38	
300-241-55801	TRAVEL, MEETINGS, TRAINING	1,290.00	5,000.00	3,710.00	25.80	
300-241-55901	HURA BANKING FEES & CHARGES	67.00	0.00	(67.00)	100.00	
300-241-56101	OFFICE SUPPLIES	74.28	200.00	125.72	37.14	
Total Dept 241 - OPERATING & ADMINISTRATIVE		23,058.89	40,732.00	17,673.11	56.61	
Dept 248 - PROFESSIONAL SERVICES						
300-248-53203	STUDY/PROJECT PROFESSIONAL SERVICES	0.00	10,000.00	10,000.00	0.00	
300-248-53204	HURA CITY STAFF SUPPORT	4,188.29	9,600.00	5,411.71	43.63	
300-248-53205	HURA EXECUTIVE DIRECTOR CONTRACT	47,777.10	100,000.00	52,222.90	47.78	
300-248-54346	PROPERTY MGMT FEES - 58 E ORCHARD AVE	1,197.60	1,900.00	702.40	63.03	
Total Dept 248 - PROFESSIONAL SERVICES		53,162.99	121,500.00	68,337.01	43.76	
Dept 899 - CAPITAL PURCHASES/PROJECTS						
300-899-58004	HURA ARTS	0.00	5,000.00	5,000.00	0.00	
300-899-59251	RAMSEY RD EX WYOMING/LANCASTER ROAD PROJECT	1,760,000.00	0.00	(1,760,000.00)	100.00	
300-899-59836	COME TOGETHER BENCH PROGRAM	19,528.00	0.00	(19,528.00)	100.00	
300-899-59901	HURA INFRASTRUCTURE PROJECTS	0.00	1,500,000.00	1,500,000.00	0.00	
300-899-59902	PROPERTY ACQUISITION	881,309.93	2,760,000.00	1,878,690.07	31.93	
300-899-59905	HURA PROP IMPR 9627/9667 N GOVT	0.00	0.00	0.00	0.00	
300-899-59906	HURA PROP IMPR 47 W HAYDEN AVE	0.00	0.00	0.00	0.00	
300-899-59907	HURA HAYDEN AVE/FINAL DSGN & CONST	0.00	0.00	0.00	0.00	
300-899-59908	HURA H-6 BASIN PROMISSORY NOTE	41,940.14	125,000.00	83,059.86	33.55	
300-899-59909	HURA PROP IMPR 58 E ORCHARD AVE	385.00	5,000.00	4,615.00	7.70	
300-899-59910	HURA GOVT WAY/MILES INTERSECTION IMPROV	0.00	30,000.00	30,000.00	0.00	
300-899-59911	HURA GOVERNMENT WAY TRAFFIC STUDY	0.00	0.00	0.00	0.00	
300-899-59912	HURA CHUBBS LLC PROMISSORY NOTE	7,142.40	15,000.00	7,857.60	47.62	
300-899-59913	HURA SEWER RAMSEY RD DESIGN PHASE 3	26,268.11	250,000.00	223,731.89	10.51	
300-899-59914	HURA RAMSEY RD SEWER PHASE 3 CONSTRUCTION	277,301.00	0.00	(277,301.00)	100.00	
300-899-59915	HURA CITY HALL REMODEL	0.00	0.00	0.00	0.00	

PERIOD ENDING 06/30/2024

HURA REVENUE & EXPENSE REPORT

GL NUMBER	DESCRIPTION	YTD BALANCE 06/30/2024		2023-24 AMENDED BUDGET	AVAILABLE BALANCE		% BDGT USED
		NORMAL	(ABNORMAL)		NORMAL	(ABNORMAL)	
Fund 300 - HAYDEN URBAN RENEWAL AGENCY							
Expenditures							
300-899-59916	HURA CROFFOOT PARK EXPANSION		645,681.78	0.00		(645,681.78)	100.00
300-899-59917	MARKETPLACE AT MILES PROMISSORY NOTE		0.00	5,000.00		5,000.00	0.00
Total Dept 899 - CAPITAL PURCHASES/PROJECTS			3,659,556.36	4,695,000.00		1,035,443.64	77.95
Dept 900 - FUND BALANCE CARRYFORWARD							
300-900-59550	HURA FUND BALANCE CARRYFORWARD		0.00	0.00		0.00	0.00
Total Dept 900 - FUND BALANCE CARRYFORWARD			0.00	0.00		0.00	0.00
TOTAL EXPENDITURES			3,735,778.24	4,857,232.00		1,121,453.76	76.91
Fund 300 - HAYDEN URBAN RENEWAL AGENCY:							
TOTAL REVENUES			1,266,233.54	5,570,696.00		4,304,462.46	22.73
TOTAL EXPENDITURES			3,735,778.24	4,857,232.00		1,121,453.76	76.91
NET OF REVENUES & EXPENDITURES			(2,469,544.70)	713,464.00		3,183,008.70	346.13

FY-PER-MOYEAR	BANK # 301		BANK # 302		BANK # 303		TOTAL CASH IN BANK
	bankcda	bankcda	bankcda	LGIP	SUSPENSE		
	#0934	#1109	#3354				
	300-102-11312	300-102-11304	300-103-11328	where is it?			
2024-Per08-Jun2024	\$ 5,000.00	\$ 297,735.68	\$ 2,415,598.68	\$ -	\$ -	\$2,718,334.36	
2024-Per08-May2024	\$ 5,000.00	\$ 258,706.55	\$ 4,286,322.10	\$ -	\$ -	\$4,550,028.65	
2024-Per07-Apr2024	\$ 5,000.00	\$ 253,320.41	\$ 4,728,892.01	\$ -	\$ -	\$4,987,212.42	
2024-Per06-Mar2024	\$ 5,000.00	\$ 802,782.20	\$ 4,199,494.91	\$ -	\$ -	\$5,007,277.11	
2024-Per05-Feb2024	\$ 5,000.00	\$ 875,703.59	\$ 5,079,602.67	\$ -	\$ -	\$5,960,306.26	
2024-Per04-Jan2024	\$ 5,000.00	\$ 727,240.46	\$ 5,057,756.89	\$ -	\$ -	\$5,789,997.35	
2024-Per03-Dec2023	\$ 5,000.00	\$ 206,911.57	\$ 5,034,644.85	\$ -	\$ -	\$5,246,556.42	
2024-Per02-Nov2023	\$ 5,000.00	\$ 234,658.02	\$ 5,011,585.87	\$ -	\$ -	\$5,251,243.89	
2024-Per01-Oct2023	\$ 4,990.00	\$ 238,875.37	\$ 4,989,405.73	\$ -	\$ -	\$5,233,271.10	
2023-Per12-Sept2023	\$ 5,000.00	\$ 128,112.48	\$ 5,355,523.75	\$ -	\$ -	\$5,488,636.23	
2023-Per11-Aug2023	\$ 5,000.00	\$ 161,559.18	\$ 5,308,694.06	\$ -	\$ -	\$5,475,253.24	
2023-Per10-Jul2023	\$ 5,000.00	\$ 339,718.61	\$ 5,480,770.64	\$ -	\$ -	\$5,825,489.25	
2023-Per09-Jun2023	\$ 5,000.00	\$ 150,348.58	\$ 5,460,000.56	\$ -	\$ -	\$5,615,349.14	
2023-Per08-May2023	\$ 5,000.00	\$ 641,814.40	\$ 4,951,702.61	\$ -	\$ -	\$5,598,517.01	
2023-Per07-Apr2023	\$ 5,000.00	\$ 633,794.27	\$ 4,932,085.89	\$ -	\$ -	\$5,570,880.16	
2023-Per06-Mar2023	\$ 5,000.00	\$ 641,143.47	\$ 4,913,730.94	\$ -	\$ -	\$5,559,874.41	
2023-Per05-Feb2023	\$ 5,000.00	\$ 703,164.39	\$ 4,895,727.03	\$ -	\$ -	\$5,603,891.42	
2023-Per04-Jan2023	\$ 5,000.00	\$ 693,958.03	\$ 4,879,581.26	\$ -	\$ -	\$5,578,539.29	
2023-Per03-Dec2022	\$ 5,000.00	\$ 136,577.96	\$ 4,864,477.43	\$ -	\$ -	\$5,006,055.39	
2023-Per02-Nov2022	\$ 5,000.00	\$ 139,270.06	\$ 4,851,749.84	\$ -	\$ -	\$4,996,019.90	
2023-Per01-Oct2022	\$ 5,000.00	\$ 139,676.14	\$ 4,840,517.47	\$ -	\$ -	\$4,985,193.61	
2022-Per12-Sep2022	\$ 5,000.00	\$ 158,030.89	\$ 4,817,073.03	\$ -	\$ -	\$4,980,103.92	
2022-Per11-Aug2022	\$ 5,000.00	\$ 124,137.68	\$ 4,808,778.15	\$ -	\$ -	\$4,937,915.83	
2022-Per10-Jul2022	\$ 5,000.00	\$ 338,189.72	\$ 4,608,026.37	\$ -	\$ -	\$4,951,216.09	
2022-Per09-Jun2022	\$ 5,000.00	\$ 193,709.73	\$ 4,554,205.65	\$ -	\$ -	\$4,752,915.38	
2022-Per08-May2022	\$ 5,000.00	\$ 160,173.30	\$ 4,550,865.24	\$ -	\$ -	\$4,716,038.54	
2022-Per07-Apr2022	\$ 5,000.00	\$ 160,064.23	\$ 4,548,425.76	\$ -	\$ -	\$4,713,489.99	
2022-Per06-Mar2022	\$ 5,000.00	\$ 133,987.85	\$ 4,546,903.55	\$ -	\$ -	\$4,685,891.40	
2022-Per05-Feb2022	\$ 5,000.00	\$ 146,628.67	\$ 4,546,030.53	\$ -	\$ -	\$4,697,659.20	
2022-Per04-Jan2022	\$ 5,000.00	\$ 655,300.64	\$ 4,013,085.34	\$ -	\$ -	\$4,673,385.98	
2022-Per03-Dec2021	\$ 5,000.00	\$ 146,832.32	\$ 4,012,611.84	\$ -	\$ -	\$4,164,444.16	
2022-Per02-Nov2021	\$ 5,000.00	\$ 83,137.16	\$ 4,074,068.78	\$ -	\$ -	\$4,162,205.94	
2022-Per01-Oct2021	\$ 5,000.00	\$ 129,467.60	\$ 4,073,680.00	\$ -	\$ -	\$4,208,147.60	
2021-Per12-Sep2021	\$ 5,000.00	\$ 141,251.89	\$ 4,073,288.87	\$ -	\$ -	\$4,219,540.76	
2021-Per11-Aug2021	\$ 5,000.00	\$ 146,839.76	\$ 4,072,885.28	\$ -	\$ -	\$4,224,725.04	
2021-Per10-Jul2021	\$ 5,000.00	\$ 417,708.28	\$ 3,972,466.23	\$ -	\$ -	\$4,395,174.51	
2021-Per09-Jun2021	\$ 5,000.00	\$ 148,597.95	\$ 3,872,018.75	\$ -	\$ -	\$4,025,616.70	
2021-Per08-May2021	\$ 5,000.00	\$ 127,485.64	\$ 3,889,054.91	\$ -	\$ -	\$4,021,540.55	
2021-Per07-Apr2021	\$ 5,000.00	\$ 147,857.75	\$ 3,888,492.44	\$ -	\$ -	\$4,041,350.19	
2021-Per06-Mar2021	\$ 5,000.00	\$ 135,348.85	\$ 3,887,905.69	\$ -	\$ -	\$4,028,254.54	
2021-Per05-Feb2021	\$ 5,000.00	\$ 167,030.57	\$ 3,887,223.86	\$ -	\$ -	\$4,059,254.43	
2021-Per04-Jan2021	\$ 5,000.00	\$ 606,230.17	\$ 3,554,869.02	\$ -	\$ -	\$4,166,099.19	
2021-Per03-Dec2020	\$ 5,000.00	\$ 146,759.95	\$ 3,553,983.48	\$ -	\$ -	\$3,705,743.43	
2021-Per02-Nov2020	\$ 5,000.00	\$ 147,625.56	\$ 3,586,448.11	\$ -	\$ -	\$3,739,073.67	
2021-Per01-Oct2020	\$ 5,000.00	\$ 635,744.78	\$ 3,492,872.86	\$ -	\$ -	\$4,133,617.64	
2020-Per12-Sep2020	\$ 5,000.00	\$ 147,035.82	\$ 3,491,206.22	\$ -	\$ -	\$3,643,242.04	
2020-Per11-Aug2020	\$ 5,000.00	\$ 145,061.80	\$ 3,663,007.43	\$ -	\$ -	\$3,813,069.23	
2020-Per10-Jul2020	\$ 5,000.00	\$ 415,015.20	\$ 3,573,786.77	\$ -	\$ -	\$3,993,801.97	
2020-Per09-Jun2020	\$ 5,000.00	\$ 159,261.96	\$ 3,571,184.52	\$ -	\$ -	\$3,735,446.48	
2020-Per08-May2020	\$ 5,000.00	\$ 146,631.86	\$ 3,567,954.99	\$ -	\$ -	\$3,719,586.85	
2020-Per07-Apr2020	\$ 5,000.00	\$ 142,194.96	\$ 3,564,031.31	\$ -	\$ -	\$3,711,226.27	
2020-Per06-Mar2020	\$ 5,000.00	\$ 145,038.08	\$ 3,559,641.29	\$ -	\$ -	\$3,709,679.37	

Hayden Urban Renewal Agency
Project Expenditures by Fiscal Year
Through August 13, 2024

PROJECT	TOTAL	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Property purchase - public parking lot	408,161.99											
Downtown strategic plan	53,649.89											
City Hall façade remodel	213,360.20											
Gravel Cotton Club parking lot	2,627.01											
Govt Way reimbursement agreement	531,158.25											
Public art - bike rack City Hall	11,906.00											
HURA 2004-1 LID Participation	36,500.00											
Govt Way banners	8,777.34											
City Hall art display cases	3,110.00											
Property purchase - Capone's corner	130,592.14	130,592.14										
Property improvements - public parking lot	266,105.53	23,050.00	243,055.53									
CBD / Development Standards	83,295.00		71,901.50	11,393.50								
Public art - Epiphany at library	93,096.86		58,233.46	34,457.95			405.45					
Public art - Dusk and Dawn	66,392.52		19,500.00	33,892.52	\$13,000.00							
Public art - Utility Box Art Wrap	7,690.00								\$2,100.00	\$5,590.00		
Property purchase - carwash/barbershop	360,017.08		360,017.08									
Property purchase - 47 W Hayden	257,102.99		257,102.99									
Property purchase - 58 E Orchard	353,208.36				5,000.00	348,208.36						
Property improvements - 9627/9667 N Govt	62,315.53		38,415.81	9,719.19	353.96	13,826.57						
Property improvements - 47 W Hayden	29,680.41		1,981.88	27,661.32	37.21							
Hayden Ave/Final Dsgn & Const	1,128,327.96			49,025.00	\$21,150.00	\$8,310.00	\$5,215.00	768,800.37	275,827.59			
H-6 Basin Promissory Note	460,509.81				\$34,782.48	\$61,803.37	\$67,030.08	61,261.66	61,344.14	47,606.99	84,740.95	41,940.14
Property improvements - 58 E Orchard	16,233.65					\$2,550.00	\$1,280.47	3,811.00	2,342.18	318.00	5,547.00	385.00
Gov't Way/Miles Intersection Improvements	114,067.20							16,683.30	93,115.90	4,268.00		
Gov't Way Traffic Study	44,910.00								44,909.40	0.60		
City Hall Remodel	250,000.00										250,000.00	
Ramsey Rd Sewer Phase 3- Design	185,100.00										124,260.18	26,268.11
Ramsey Rd Sewer Phase 3- Construction	285,791.00											277,301.00
Croffoot Park Athletic Improvements	871,924.38											772,710.56
Property Purchase - 9178 N Government	881,755.78											881,755.78
Chubb's LLC Promissory Note	80,995.95											7,142.40
Come Together Bench Program Reimbursement	25,000.00											19,528.00
Ramsey Road Improvements: Wyoming to Lancaster	1,760,000.00											1,760,000.00
TOTALS	9,083,362.83	153,642.14	1,050,208.25	166,149.48	74,323.65	434,698.30	73,931.00	850,556.33	479,639.21	57,783.59	464,548.13	3,787,030.99

INVOICE REGISTER REPORT FOR CITY OF HAYDEN
 EXP CHECK RUN DATES 08/19/2024 - 08/19/2024
 BOTH JOURNALIZED AND UNJOURNALIZED OPEN AND PAID
 BANK CODE: 301

Inv Num Inv Ref#	Vendor Description GL Distribution	Inv Date Entered By	Due Date	Inv Amt	Amt Due	Status	Jrnlized Post Date
Vendor 0221 - AVISTA:							
3950382769-07/24 46405	AVISTA 9178 GOVERNMENT UTILITIES- ELECTRIC 300-241-54100	07/09/2024 apowers	08/19/2024	201.69	201.69	Open	N 08/19/2024
		HURA UTILITIES		201.69			
3950382769-08/24 46406	AVISTA 9178 GOVERNMENT UTILITIES- ELECTRIC 300-241-54100	08/08/2024 apowers	08/19/2024	191.01	191.01	Open	N 08/19/2024
		HURA UTILITIES		191.01			
	Total for vendor 0221 - AVISTA:			<u>392.70</u>	<u>392.70</u>		
Vendor 0185 - BREDESON LAW GROUP:							
1204 46413	BREDESON LAW GROUP HURA- REVIEW PACKET FOR 7/8/24 300-241-53102	08/12/2024 apowers	08/19/2024	600.00	600.00	Open	N 08/19/2024
		LEGAL/PROFESSIONAL SERVICES		600.00			
	Total for vendor 0185 - BREDESON LAW GROUP:			<u>600.00</u>	<u>600.00</u>		
Vendor 0022 - CDA PRESS:							
0000024425 46407	CDA PRESS HURA CDA#12661 NOPH 41388-2024 300-241-55401	06/20/2024 apowers	08/19/2024	183.18	183.18	Open	N 08/19/2024
		ADVERTISING, PUBLISHING, RECORDING		183.18			
	Total for vendor 0022 - CDA PRESS:			<u>183.18</u>	<u>183.18</u>		
Vendor 0028 - CITY OF HAYDEN:							
STAFF SUPPORT 06/24 46402	CITY OF HAYDEN HURA CITY STAFF SUPPORT JUNE 2024 300-200-21402	06/30/2024 apowers	08/19/2024	401.80	401.80	Open	N 08/19/2024
		HURA PAYABLE TO CITY OF HAYDEN		401.80			
000.101120.002 7/24 46408	CITY OF HAYDEN SEWER 58 ORCHARD 300-241-54100	07/15/2024 apowers	08/19/2024	115.00	115.00	Open	N 08/19/2024
		HURA UTILITIES		115.00			
000.021200.005 7/24 46409	CITY OF HAYDEN SEWER 9178 N GOVERNMENT WAY 300-241-54100	07/15/2024 apowers	08/19/2024	115.00	115.00	Open	N 08/19/2024
		HURA UTILITIES		115.00			
	Total for vendor 0028 - CITY OF HAYDEN:			<u>631.80</u>	<u>631.80</u>		
Vendor 9339 - KNOCK LLC:							

INVOICE REGISTER REPORT FOR CITY OF HAYDEN
 EXP CHECK RUN DATES 08/19/2024 - 08/19/2024
 BOTH JOURNALIZED AND UNJOURNALIZED OPEN AND PAID
 BANK CODE: 301

Inv Num Inv Ref#	Vendor Description GL Distribution	Inv Date Entered By	Due Date	Inv Amt	Amt Due	Status	Jrnlized Post Date
4509 46410	KNOCK LLC HURA: JUNE HURA MEETING VIDEOGRAPHT apowers 300-241-53409 VIDEO RECORDING	07/05/2024	08/19/2024	400.00 400.00	400.00	Open	N 08/19/2024
4535 46411	KNOCK LLC HURA: JULY 8, 2024 HURA MEETING apowers 300-241-53409 VIDEO RECORDING	08/06/2024	08/19/2024	400.00 400.00	400.00	Open	N 08/19/2024
Total for vendor 9339 - KNOCK LLC:				<u>800.00</u>	<u>800.00</u>		

Vendor 0230 - WELCH COMER & ASSOCIATES INC.:

41388000-018 46412	WELCH COMER & ASSOCIATES INC. HURA- GENERAL SERVICES 300-248-53205 HURA EXECUTIVE DIRECTOR CONTRACT	07/02/2024	08/19/2024	7,756.98 7,756.98	7,756.98	Open	N 08/19/2024
41388000-019 46414	WELCH COMER & ASSOCIATES INC. HURA- GENERAL SERVICES 300-248-53205 HURA EXECUTIVE DIRECTOR CONTRACT	08/07/2024	08/19/2024	4,247.18 4,247.18	4,247.18	Open	N 08/19/2024
Total for vendor 0230 - WELCH COMER & ASSOCIATES INC.:				<u>12,004.16</u>	<u>12,004.16</u>		

# of Invoices:	11	# Due:	11	Totals:	14,611.84	14,611.84
# of Credit Memos:	0	# Due:	0	Totals:	0.00	0.00
Net of Invoices and Credit Memos:					<u>14,611.84</u>	<u>14,611.84</u>

--- TOTALS BY FUND ---

300 - HAYDEN URBAN RENEWAL AGENCY	14,611.84	14,611.84
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--- TOTALS BY DEPT/ACTIVITY ---

200 - OTHER LIABILITIES	401.80	401.80
241 - OPERATING & ADMINISTRATIVE	2,205.88	2,205.88
248 - PROFESSIONAL SERVICES	12,004.16	12,004.16

FY23 Audit

**HAYDEN URBAN
RENEWAL AGENCY**

FOR THE YEAR ENDED
SEPTEMBER 30, 2023

FINANCIAL AUDIT REPORTS AND STATEMENTS

Prepared by

ALPINE SUMMIT CPAs

TAX, ASSURANCE, ACCOUNTING, ADVISORY

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BASIC FINANCIAL STATEMENTS

DRAFT 8-6-24

HAYDEN URBAN RENEWAL AGENCY
Statement of Net Position
September 30, 2023

ASSETS

Cash and cash equivalents	\$ 5,497,740
Property tax receivable	18,324
Prepaid expenses	2,032
Land	543,963
Capital assets, net of accumulated depreciation	172,590
Total assets	6,234,649

LIABILITIES

Accounts payable and accrued expenses	9,582
Due to other governments	275,406
Total liabilities	284,988

NET POSITION

Net investment in capital assets	716,553
Unrestricted	5,233,108
Total Net Position	\$ 5,949,661

See accompanying notes and independent auditors report

HAYDEN URBAN RENEWAL AGENCY
Statement of Activities
For the Year Ended September 30, 2023

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
FUNCTIONS/PROGRAMS:					
Governmental Activities					
General government	\$ 110,669	\$ -	\$ -	\$ -	\$ (110,669)
Redevelopment projects	653,809	-	-	-	(653,809)
Tax increment rebate	84,741	-	-	-	(84,741)
	<u>\$ 849,219</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (849,219)</u>
General revenues:					
Property tax increment revenue					811,178
Interest income					233,839
Other income					19,600
Total general revenues					<u>1,064,617</u>
Change in Net Position					215,398
Net position - October 1, 2022					<u>5,734,263</u>
Net position - September 30, 2023					<u>\$ 5,949,661</u>

See accompanying notes and independent auditors report

HAYDEN URBAN RENEWAL AGENCY

**Balance Sheet
September 30, 2023**

ASSETS

Cash and cash equivalents	\$ 5,497,740
Taxes receivable	18,324
Prepaid expenses	2,032
Total assets	<u>\$ 5,518,096</u>

LIABILITIES

Accounts payable	\$ 9,582
Due to other governments	275,406
Total liabilities	<u>284,988</u>

DEFERRED INFLOWS OF RESOURCES

Unavailable revenue - property taxes	<u>16,496</u>
--------------------------------------	---------------

FUND BALANCES

Assigned - Arts	37,126
Nonspendable	2,032
Unassigned	5,177,454
Total fund balances	<u>5,216,612</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,518,096</u>

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

Total fund balances at September 30, 2023 - Governmental Fund	\$ 5,216,612
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds:	716,553
Deferred inflows of resources represent an acquisition of fund equity that will be recognized as an inflow of resources in a future period and therefore, are not reported in the funds:	
Deferred inflows of resources - unavailable property taxes	<u>16,496</u>
Net position of governmental activities at September 30, 2023	<u>\$ 5,949,661</u>

See accompanying notes and independent auditors report

HAYDEN URBAN RENEWAL AGENCY
Statement of Revenues, Expenditures and Changes
In Fund Balances – Governmental Fund
For the Year Ended September 30, 2023

REVENUES

Property taxes	\$ 820,894
Interest income	233,839
Other income	19,600
Total revenues	1,074,333

EXPENDITURES

General government	86,014
Redevelopment projects	653,809
Tax increment rebate	84,741
Total expenditures	824,564

EXCESS OF REVENUES OVER EXPENDITURES

	249,769
Net Change in Fund Balance	249,769
Fund Balance - October 1	4,966,843
Fund Balance - September 30	\$ 5,216,612

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Net Change in Fund Balances - total governmental funds	\$ 249,769
Governmental funds report capital outlays as expenditures. However the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation exspense.	(24,655)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. Difference between revenue earned on property taxes on modified accrual basis versus revenue on property taxes on accrual basis	(9,716)
Change in net position of governmental activities	\$ 215,398

See accompanying notes and independent auditors report

HAYDEN URBAN RENEWAL AGENCY
Notes to Financial Statements
September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Hayden Urban Renewal Agency (the “Agency”) is an urban renewal agency created by and existing under the Idaho Urban Renewal Law of 1965, as amended, and is an independent public body.

The accompanying financial statements include all aspects controlled by the Board of Commissioners of Hayden Urban Renewal Agency. The Agency is included in the City of Hayden, Idaho financial reporting. These statements present only the funds of the Agency and are not intended to present the financial position and results of operations of the City of Hayden, Idaho in conformity with generally accepted accounting principles (GAAP).

Under the Idaho Code, in May 2006 the Hayden City Council passed an ordinance that created the Hayden Urban Renewal Agency. The Agency was established to promote urban development and improvement in and around the City of Hayden. The Agency is governed by a board of seven commissioners. Under the Idaho Code, the Agency has the authority to issue bonds. Any bonds issued by the Agency are payable solely from the revenues attributable to tax increment financing. Any bonds issued are not a debt of the City. Hayden City Council is not responsible for approving the Agency budget or funding any annual deficits. The Agency controls disbursements independent of City Council.

The accounting methods and procedures adopted by Hayden Urban Renewal Agency conform to generally accepted accounting principles as applied to governmental entities. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following notes to the financial statements are an integral part of the Agency's basic financial statements.

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America for governmental units as prescribed by the Governmental Accounting Standards Board (GASB). The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

The most significant of the Agency's accounting policies are described below.

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. Separate financial statements are provided for governmental funds. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The Agency uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Agency functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Agency has the following fund type:

Governmental Funds – Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following is the Agency's major governmental fund:

General Fund – The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund is available for any purpose provided it is expended or transferred according to the laws of the state of Idaho.

See independent auditors report

HAYDEN URBAN RENEWAL AGENCY
Notes to Financial Statements
September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Agency considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the Agency.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. When applicable, the fair value of donated assets used during the year is reported in the operating statement as an expense with a like amount reported as donated assets revenue.

Cash and Investments

In the governmental funds, cash received by the Agency is pooled for investment purposes and is presented as “cash and cash equivalents” on the financial statements. For presentation in the financial statements, cash and cash equivalents include cash on hand, amounts due from banks, and investments with an original maturity of three months or less at the time they are purchased by the Agency. Investments with an initial maturity of more than three months are reported as investments.

Receivables

All trade and property tax receivables are shown net of an allowance for uncollectibles. Allowance for uncollectibles for property taxes was -0- at September 30, 2023.

HAYDEN URBAN RENEWAL AGENCY
Notes to Financial Statements
September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Prepaid Expenses

Prepaid items for the Agency consist primarily of insurance premiums paid in advance.

Capital Assets

General capital assets usually result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The Agency maintains a capitalization threshold of \$2,500 on capital assets with estimated useful lives of more than one year. Improvements and interest incurred during the construction of capital assets are capitalized. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of an asset are not capitalized.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Buildings and Improvements	40 years
Equipment Furniture	5 years

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources.

However, claims and judgments and the non-current portion of capital leases, which will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Agency has one type of items, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the items, unavailable revenue, are reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

See independent auditors report

HAYDEN URBAN RENEWAL AGENCY
Notes to Financial Statements
September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position Flow Assumptions

Net position represents the difference between assets and liabilities. Net investment in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Agency or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Sometimes the Agency will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Agency's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Classifications of fund balance are hierarchical and are based primarily on the extent to which the Agency is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Statement requires the Agency to classify and report amounts in the appropriate fund balance classifications. The Agency's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned.

Fund balances of the governmental funds are classified as follows in the fund financial statements:

Nonspendable—Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted—Amounts that can be spent only for specific purposes because of the state or federal laws, or externally imposed conditions by grantors or creditors.

Committed—Amounts that can be used only for specific purposes determined by a formal action by the Board of Commissioners by ordinance or resolution.

Assigned—Amounts that are designated by the Board of Commissioners for a specific purpose but are not spendable until a budget ordinance is passed by the Board of Commissioners.

Unassigned—All amounts not included in other spendable classifications.

Sometimes the Agency will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Agency's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

HAYDEN URBAN RENEWAL AGENCY
Notes to Financial Statements
September 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Property Tax Revenues

Property taxes are levied by taxing agencies each November on the assessed value listed as of the previous December tax rolls. Assessed values are an approximation of market value. Assessed values are established by the County Assessor. Property tax payments are due in one-half installments every December and June. The County Treasurer remits the appropriate collected taxes to the Agency on a monthly basis.

Property taxes are recognized when measurable and available to finance current expenditures. The criterion of available has been defined as having been received within 60 days after year-end. Any portion of taxes receivable not meeting this criterion are recorded in the deferred inflows of resources – unavailable revenue account and will be recognized as revenue when measurable and available.

NOTE 2 – CASH AND INVESTMENTS

General

State statutes authorize the Agency’s investments and deposits. The Agency is authorized to invest in demand deposits, savings accounts, U.S. Government obligations and its agencies, obligations of Idaho and its agencies, fully collateralized repurchase agreements, prime domestic commercial paper, prime domestic bankers acceptances, bonds, debentures or notes of any corporation organized, controlled and operating within the U.S. which have at their purchase an “A” rating or higher, government pool and money market funds consisting of any of these securities listed. No violations of these categories have occurred during the year.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the Agency’s deposits may not be returned to it. The Agency does not have a deposit policy for custodial credit risk as it deposits funds in financial institutions that are members of the U.S. Federal Deposit Insurance Corporation (FDIC) and has never experienced such a loss. As of September 30, 2023, the Agency’s deposits were exposed to custodial credit risk as follows:

<i>Deposits without exposure to custodial credit risk:</i>	
Amount insured by FDIC or other agencies	\$ 133,112
<i>Deposits with exposure to custodial credit risk:</i>	
Amount collateralized with securities held in trust, but not in the Agency's name	5,364,628
Total bank balance (deposits)	<u>\$ 5,497,740</u>

Fair value

The Agency’s investments in 2a-7-like pools are valued based upon the value of pool shares. The Agency invests in one 2a-7-like pool, the Idaho State Investment Pool. The advisory board of the Idaho State Investment Pool is composed of members appointed pursuant to the requirements of the Public Funds Investment Act. The State Investment Pool is duly chartered and administered by the State Treasurer’s office and consists of US Treasury bills and notes, collateralized certificates of deposit and repurchase agreements. The pool does not include any involuntary participants.

See independent auditors report

HAYDEN URBAN RENEWAL AGENCY
Notes to Financial Statements
September 30, 2023

NOTE 2 – CASH AND INVESTMENTS (CONCLUDED)

Fair value

The balances that the Agency has in the State Investment Pool are carried at its fair market value of \$5,364,628. The Agency’s portion of the State Investment Pool had an unrealized gain of \$9,104 at September 30, 2023, which has been recorded and recognized in the financial statements.

The Agency considers funds held in the State Investment Pool to be cash equivalents, as the Agency is able to liquidate their account at any time.

Credit risk

The Idaho State Investment Pool does not have an established credit rating but invests in entities with a minimum credit rating of “A” as stipulated by Idaho code. The Agency does not have a formal policy for credit risk. Financial information on the investment pool can be obtained by contacting the Idaho State Treasurer.

NOTE 3 – CAPITAL ASSETS

The following is a summary of capital asset activity for the year ended September 30, 2023:

	Restated Balance 9/30/2022	Increases	Decreases	Balance 9/30/2023
Capital assets, not being depreciated				
Land	543,963	-	-	543,963
Capital assets, being depreciated				
Buildings and improvements	197,245	-	-	197,245
Less accumulated depreciation	-	24,655	-	24,655
Total capital assets being depreciated, net	197,245	(24,655)	-	172,590
Total capital assets, net	741,208	(24,655)	-	716,553

Depreciation expense of \$24,655 for the year ended September 30, 2023, was charged the general government function.

NOTE 4 – TRANSACTIONS WITH PRIMARY GOVERNMENT

Effective August of the fiscal year ending September 30, 2017, the Agency has a contract with the City of Hayden whereby amounts paid to the City of Hayden would be based on actual hours worked by support staff. In total, the amounts paid to the City of Hayden for administrative services totaled \$8,104 for the fiscal year ending September 30, 2023, included in general government expenditures.

HAYDEN URBAN RENEWAL AGENCY
Notes to Financial Statements
September 30, 2023

NOTE 5 – COMMITMENTS AND CONTINGENCIES

On December 14, 2016, a limited Recourse Promissory Note was entered into between the Agency and Hayden Village, LLC, an Idaho limited liability company, and New Frontiers Investments, LLC in the amount of \$411,875 at 0.00% simple interest per annum. The note is scheduled to be paid in semi-annual payments at 75% of the tax revenue allocation proceeds from the private development known as the New Frontiers Property. Payments will continue until paid in full or by December 31, 2030. On December 10, 2018, the Limited Recourse Promissory Note was amended by an Allonge to the Limited Recourse Promissory Note via Resolution 18-03 which increased the principal amount owed on the Note to \$500,978 with all other provisions set forth in the Note remaining in full force and effect. Subsequently, Hayden Village, LLC assigned their rights of the note to Todd and Zetta Stam on August 1, 2019. On March 22, 2021, New Frontiers Investments, LLC assigned their rights of the note to Todd and Zetta Stam.

NOTE 6 – RISK MANAGEMENT

The Agency is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Agency contracts with an insurance company for property insurance (including boiler and machinery) and general liability insurance.

An outside insurance company protects professional liability with a \$2,000,000 liability and a \$3,000,000 umbrella. Errors and omissions liability has a \$2,000,000 liability with \$2,000,000 in the aggregate annually per insured. Additionally, crime, boiler and machinery insurance is maintained. Automobile liability has a \$2,000,000 single limit of liability.

NOTE 7 – ASSIGNED FUND BALANCE

In fiscal year ending September 30, 2016, the Agency designated 5% of the tax assessments collected in that fiscal year to only be used for the arts. As of September 30, 2023, the Agency has \$37,126 remaining to be used specifically for the arts.

NOTE 8 – REDEVELOPMENT PROJECTS

Expenditures for redevelopment projects for Hayden Urban Renewal Agency for the fiscal year ended September 30, 2022, related to projects on Ramsey Road and Hayden City Hall.

REQUIRED SUPPLEMENTARY INFORMATION

HAYDEN URBAN RENEWAL AGENCY
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended September 30, 2023

	*		
	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
REVENUES			
Property taxes	\$ 920,000	\$ 820,894	\$ (99,106)
Interest income	15,000	233,839	218,839
Other income	20,100	19,600	(500)
Total revenues	<u>955,100</u>	<u>1,074,333</u>	<u>119,233</u>
EXPENDITURES			
General government	123,215	86,014	37,201
Redevelopment projects	2,342,000	653,809	1,688,191
Tax increment rebate	69,000	84,741	(15,741)
Total expenditures	<u>2,534,215</u>	<u>824,564</u>	<u>1,709,651</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(1,579,115)</u>	<u>249,769</u>	<u>1,828,884</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from the sale of capital assets	740,000	-	(740,000)
Net Change in Fund Balances	(839,115)	249,769	1,088,884
Fund Balances - Beginning	<u>1,660,267</u>	<u>4,966,843</u>	<u>3,306,576</u>
Fund Balances - Ending	<u>\$ 821,152</u>	<u>\$ 5,216,612</u>	<u>\$ 4,395,460</u>

* Budget was not amended

*See accompanying notes and
independent auditors report*

HAYDEN URBAN RENEWAL AGENCY
Notes to Budget and Actual Schedule
For the Year Ended September 30, 2023

NOTE 1: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual budget is adopted for the general fund. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed as an extension of formal budgetary integration in the general fund.

This is in conformance with Idaho State Statutes, which require that appropriations lapse at the end of a fiscal year and are not available to be carried forward to be used in addition to the succeeding year's appropriation. The budget was amended in the current fiscal year.

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

- a) The Agency publishes a proposed budget for public review.
- b) Public hearings are set to obtain taxpayer comments.
- c) Prior to October 1, the budget is adopted by resolution of the Board of Commissioners and published.

Lapsing of Appropriations – At the close of each year, all unspent appropriations revert to the respective funds from which they were appropriated and become subject to future appropriation.

The Agency properly prepared and published its budget for the year, as required by US generally accepted accounting principles and Idaho Code 33-2713A. The budget is adopted on a modified accrual basis, consistent with the fund financial statements.

Resolution for Surplus Property

RESOLUTION NO. 24-02

A RESOLUTION OF THE HAYDEN URBAN RENEWAL AGENCY, DECLARING CERTAIN PERSONAL PROPERTY SURPLUS; DIRECTING THE EXECUTIVE DIRECTOR TO DISPOSE OF THE PROPERTY; AND PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO.

WHEREAS, the Hayden Urban Renewal Agency (“Agency”) is an urban renewal agency operating and existing under and pursuant to the provisions of the Constitution and laws of the State of Idaho;

WHEREAS, Idaho Code §§ 50-2006 and 50-2007 provide for the Agency to acquire, hold and dispose of surplus personal property belonging to the Agency;

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE HAYDEN URBAN RENEWAL AGENCY that:

Section 1: The property listed on Exhibit “A” attached hereto and by this reference made a part hereof, is hereby declared to be of no further use or value to the Agency and is hereby declared surplus property.

Section 2: The Executive Director is hereby authorized to dispose of the property identified in Exhibit “A” by online auction utilizing Auction Depot.

Section 3: This Resolution shall be in full force and effect from and after its passage and approval.

DATED this 19th day of August, 2024.

HAYDEN URBAN RENEWAL
AGENCY

Ronda Mitchell, Chairperson

ATTEST:

Colin Meehan, Secretary

Consignment Order

EXHIBIT A



CO #:	32640
Date:	8/5/2024
Page:	1

Consignor: C3030

City Of Hayden

Lot#	Description	Quantity
20000	(4) Restaurant Dining Chairs #1	1.00
20001	(4) Restaurant Dining Chairs #2	1.00
20002	(4) Restaurant Dining Chairs #3	1.00
20003	(4) Restaurant Dining Chairs #4	1.00
20004	(4) Restaurant Dining Chairs #5	1.00
20005	(3) Restaurant Tables	1.00
20006	(4) Restaurant Tables	1.00
20007	(4) Restaurant Dining Chairs #6	1.00
20008	(5) Restaurant Dining Chairs	1.00
20009	(6) Restaurant Tables	1.00
20010	Scotsman Ice Machine	1.00
20011	True Cooler	1.00
20012	Large Restaurant Dishware & Silverware	1.00
20013	(12) Stackable Black Chairs	1.00
20014	Norris Milk Dispenser	1.00
20015	Plastic Pastry Display	1.00
20016	(2) 2-Person Restaurant Booths	1.00
20017	(2) 5-Person Restaurant Booths	1.00
20018	Wolf 4-Burner Gas Stove	1.00
20019	Industrial Flat Top Grill	1.00
20020	Sharp Electronic Cash Register w/ Key	1.00
20021	Wolf Flat Top Grill	1.00
20022	Industrial Cooler	1.00
20023	13-Tier Bread Rack	1.00
20024	Continental Cooler	1.00
20025	(3) Hostess Booth	1.00
20026	Industrial Streamer	1.00

Consignment Order



CO #:	32640
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Lot#	Description	Quantity
20027	Industrial Freezer	1.00
20028	(5) Stackable Black Chairs	1.00
20029	Gas 4-Burner SunFire Stove	1.00
20030	(8) Plastic Bins	1.00
20031	(5) Restaurant Tables	1.00
20032	4-Tier Wire Rack	1.00
20033	6-Tier Wire Shelving Unit	1.00
20034	Wire Shelving Unit Full of Kitchen Equipment	1.00
20035	Hobart 4-Door Refrigerator	1.00
20036	Variety of 2-Person Restaurant Booths	1.00
20037	Large Raetone Refrigerator	1.00
20038	Stainless Steel Table	1.00
20039	(2) Stainless Steel Table w/ Equipment	1.00
20040	(6) Wire Shelving Units	1.00
20041	(3) Pacific Blue Towel Dispensers & (6) Towel	1.00
20042	Metal Cabinet	1.00
20043	White Hobart Mixers w/ (2) Bowls	1.00
20044	(3) White Boards	1.00
20045	Grey Hobart Mixer w/ (2) Bowls	1.00
20046	(2) Peg Boars & A-Form Sign	1.00
20047	(4) Metal Wire Shelving Units	1.00

Total Quantity: 48.00

COMMISSION SETTINGS

Calculate Commission By: Each

Commission Structure Type: Sliding Scale

Minimum	\$5
Up to \$49	30%
\$49.01 - \$198	25%
\$198.01 - \$495	20%
\$495.01 - \$990	15%
\$990.01 - \$2,475	10%
Over \$2,475	5%

Executive Director Report

Memorandum

TO: HURA CHAIRMAN AND BOARD
FROM: MELISSA CLEVELAND, EXECUTIVE DIRECTOR
SUBJECT: EXECUTIVE DIRECTOR REPORT
DATE: 8/15/2024
CC: LINDSAY SPENCER, CLERK

OPAs

Nothing new has come in.

Owl Cafe

We are planning on declaring surplus property at the August meeting and hold the auction August 25th through August 29th. The auction is conducted online. I will advertise the auction link on the HURA website when I have it. I have asked Avondale Irrigation District to turn off the water at the meter. For now, I've left the gas on because I think it runs the furnace. I've asked the City to pause the sewer bill, but I do not know if they will without disconnecting the toilets.

Once the auction is complete, I think we consider hiring a salvage company and demolishing the structure.

HURA Boundary Expansion

I have been working with the City and their consultant on the eligibility study. A draft is supposed to come to Pete and I early next week. We expect to be ready for a resolution to recommend to the City Council approving the eligibility study and declaring the eligible properties deteriorated at our September meeting. They anticipate finishing the process of the expansion just after the first of the year.

58 E Orchard Maintenance

I received the statement of work complete and invoice after we had produced the financial packet. It appears they completed everything we asked for and I can go back to the list prepared in the inspection and recommend more items to complete next month.

Audit

We will have a presentation of the FY23 audit at the meeting.

Planning for Owl Café & 58 E Orchard Property

The RFQ package and consultant selection is on-going. We expect to bring something forward at the September meeting.